



Office of Financial
Sanctions Implementation
HM Treasury

General Licence – Publication Notice

General licence - INT/2020/059

OFSI has the power to issue General Licences for country sanctions regimes under the Sanctions and Anti-Money Laundering Act 2018 (“the Sanctions Act”).

On 1 January 2021, OFSI issued General Licence INT/2020/059 under Regulation 64 of The Russia (Sanctions) (EU Exit) Regulations 2019 (“The Russia Regulations”). Any persons intending to use General Licence INT/2020/059 should consult the copy of the Licence on this page for full details of the permissions and usage requirements.

Under General Licence INT/2020/059 persons may make payment(s) out of non-frozen funds to the State Unitary Enterprise of the Crimean Republic ‘Crimean Sea Ports’ for services provided at the ports of Kerch Fishery Port, Yalta Commercial Port and Evpatoria Commercial Port, and for services provided by Gosgidrografiya and by Port-Terminal branches of the Crimean Sea Ports. General Licence INT/2020/059 also permits persons to be reimbursed out of non-frozen funds for such payments.

The permissions in General Licence INT/2020/059 do not authorise any act which the person carrying out the act knows, or has reasonable grounds for suspecting, will result in funds or economic resources being made available in breach of The Russia Regulations, save as permitted under licences granted under The Russia Regulations.

General Licence takes effect from 1 January 2021 and may be varied, revoked, or suspended by HM Treasury at any time.

Prior notification requirement

Any persons intending to conduct activity permitted under General Licence INT/2020/059 must provide OFSI with written confirmation of such intention prior to making any payments or reimbursements, and provide OFSI with their current, valid contact details. Such notification (which can be sent to ofsi@hmtreasury.gov.uk) does not constitute verification by HM Treasury that activity purporting to be permitted under this licence is permitted.

Reporting requirement

Any activity conducted under General Licence INT/2020/059 must be reported to HM Treasury within 14 days, with details and supporting evidence.

Record-keeping requirements

Persons must keep accurate, complete and readable records, on paper or electronically, of any activity purporting to have been permitted under this licence for a minimum of 6 years.

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